

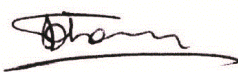
As Per Article 44 of the Banking Law issued by Da Afghanistan Bank, We, **Maiwand Bank, Afghanistan** hereby publish our Annual Audited Financial Statements for the Financial Year ended on 31.12.2015 for information of general public. The Financial accounts were audited by Ernst & Young Ford Rhodes Sidat Hyder, Afghanistan and the same were approved by our Board of Supervisors vide Board meeting held on 14.02.2016.

**MAIWAND BANK
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2015**

	Note	December 31, 2015	December 31, 2014
		----- (Afs in '000) -----	-----
ASSETS			
Cash and cash equivalents	5	14,615,540	12,012,431
Loans and advances to customers	6	7,993,242	7,380,207
Property and equipment	7	273,625	297,767
Intangible assets	8	2,075	3,097
Deferred tax - net	12	50,586	-
Other assets	9	110,277	48,299
Total assets		23,045,345	19,741,801
LIABILITIES			
Deposits from customers	10	21,860,727	18,502,907
Other liabilities	11	76,032	98,993
Deferred tax - net	12	-	44,729
Total liabilities		21,936,759	18,646,629
EQUITY			
Paid-up capital	13	1,500,000	1,125,000
Accumulated loss		(391,414)	(29,828)
Total equity		1,108,586	1,095,172
Total liabilities and equity		23,045,345	19,741,801
CONTINGENCIES AND COMMITMENTS			
	14		

The annexed notes 1 to 25 form an integral part of these financial statements.

5/2/16


Deputy
Chief Financial Officer


Chief Executive Officer


Chairman



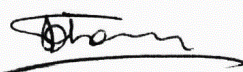
Just Banking...!

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MAIWAND BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2015

	Note	December 31, 2015	December 31, 2014
		----- (Afs in '000) -----	
Interest income	15	886,460	941,032
Interest expense	15	(268,927)	(168,516)
Net interest income		617,533	772,516
Profit / return on Islamic financing		43,445	67,801
Return on Islamic deposits		(26,334)	(23,617)
Net spread earned		17,111	44,184
Fee and commission income	16	197,491	223,999
Fee and commission expense	16	(48,054)	(116,309)
Net fee and commission income		149,437	107,690
Foreign exchange gain		106,309	1,078
Other income	17	168,234	5,966
Operating income		1,058,624	931,434
Personnel expenses	18	(320,424)	(315,781)
Allowance for impairment loss	6	(722,201)	(113,459)
Depreciation and amortisation	7 & 8	(49,392)	(37,639)
Other operating expenses	19	(423,508)	(458,036)
(LOSS) / PROFIT BEFORE TAX		(456,901)	6,519
Tax income / (expense)	20	95,315	(1,473)
(LOSS) / PROFIT FOR THE YEAR		(361,586)	5,046
Other comprehensive income		-	-
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE YEAR		(361,586)	5,046

The annexed notes 1 to 25 form an integral part of these financial statements.


 Deputy
 Chief Financial Officer


 Chief Executive Officer


 Chairman



MAIWAND BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

	Paid-up capital	Accumulated loss	Total
	----- (Afs in '000) -----		
Balance as at January 01, 2014	1,125,000	(34,874)	1,090,126
Profit for the year	-	5,046	5,046
Capital injected during the year	-	-	-
Balance as at December 31, 2014	<u>1,125,000</u>	<u>(29,828)</u>	<u>1,095,172</u>
Balance as at January 01, 2015	1,125,000	(29,828)	1,095,172
(Loss) for the year	-	(361,586)	(361,586)
Capital injected during the year	375,000	-	375,000
Balance as at December 31, 2015	<u>1,500,000</u>	<u>(391,414)</u>	<u>1,108,586</u>

The annexed notes 1 to 25 form an integral part of these financial statements.

G.M.A.

Deputy
Chief Financial Officer

Chief Executive Officer

Chairman